



FCBM

The Apex Body OF India's Corrugated Packaging Industry
SINCE 1971

Compliance with tax and statutory regulations is mandatory for both individuals and businesses in India, regardless of their scale of operations. It is crucial for businesses of all forms, such as Private Limited Company, Public Limited Company, Limited Liability Partnership, or Sole Proprietorship Firm, to keep track of compliance due dates for Income Tax Return Filing, GST Return Filing, ROC Compliance, and others, which fall every month of the year. To facilitate registered businesses and professionals in staying updated with tax and statutory compliance, we have prepared a Compliance Calendar for July 2024. This calendar provides GST due dates and income tax return due dates for July 2024, which can aid businesses in planning and preparing for compliance well in advance. To avoid penalties and legal issues, it is crucial for businesses of all types to stay aware of Statutory Due dates Income tax returns and various other returns.

STATUORY TAX COMPLIANCE CALENDER FOR JULY 2024

Compliance Requirement Under Income Tax Act, 1961

| S No. | Compliance Particulars | Due Dates |
|--------------|--|------------------|
| 1 | Due date for deposit of Tax deducted/collected for the month of JUNE, 2024. However, all the sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan | 07.07.2024 |
| 2 | Due date for deposit of TDS for the period April 2023 to June 2024 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or | 07.07.2024 |
| 3 | Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of MAY, 2024 | 15.07.2024 |
| 4 | Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of MAY, 2024 | 15.07.2024 |
| 5 | Due date for issue of TDS Certificate for tax deducted under section 194M in the month of MAY, 2024 | 15.07.2024 |
| 6 | Due date for issue of TDS Certificate for tax deducted under section 194S in the month of MAY, 2024 Note: Applicable in case of specified person as mentioned under section 194S | 15.07.2024 |
| 7 | Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending June, 2024 | 15.07.2024 |

| | | |
|--|--|------------------------|
| 8 | Quarterly statement of TCS deposited for the quarter ending 30 June, 2024 | 15.07.2024 |
| 9 | Upload the declarations received from recipients in Form No. 15G/15H during the quarter ending June, 2024 | 15.07.2024 |
| 10 | Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of June, 2024 | 15.07.2024 |
| 11 | Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2024 | 15.07.2024 |
| 12 | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA for the month of June, 2024 | 30.07.2024 |
| 13 | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of JUNE, 2024 | 30.07.2024 |
| 14 | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of JUNE, 2024 | 30.07.2024 |
| 15 | Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194S in the month of JUNE, 2024 Note: Applicable in case of specified person as mentioned under section 194S | 30.07.2024 |
| 16 | Quarterly statement of TDS deposited for the quarter ending June 30, 2024 | 31.07.2024 |
| 17 | Return of income for the assessment year 2024-25 for all assessee other than (a) corporate-assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies or (d) an assessee who is required to furnish a report under section 92E. | 31.07.2024 |
| 18 | Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending JUNE 30, 2024 | 31.07.2024 |
| 19 | Statement by scientific research association, university, college or other association or Indian scientific research company as required by rules 5D, 5E and 5F (if due date of submission of return of income is July 31, 2024) | 31.07.2024 |
| 20 | Intimation in Form 10BBB by a pension fund in respect of each investment made in India for quarter ending June, 2024 | 31.07.2024 |
| 21 | Intimation in Form II by Sovereign Wealth Fund in respect of investment made in India for quarter ending June, 2024 | 31.07.2024 |
| <u>Compliance Requirement Under GST</u> | | |
| <u>A. Filing of GSTR –3B / GSTR 3B QRMP</u> | | |
| a) Taxpayers having aggregate turnover > Rs. 5 Cr. in preceding FY | | |
| <u>Tax Period</u> | <u>PARTICULARS</u> | <u>Due Date</u> |
| JUNE, 2024 | Due Date for filling GSTR – 3B return for the month of June, 2023 for the taxpayer with Aggregate turnover exceeding INR 5 crores during previous year. | 20th JULY, 2024 |

| b). Taxpayers having aggregate turnover upto Rs. 5 crores in preceding FY (Group A) | | |
|---|--|--|
| JUNE, 2024 | Due Date for filling GSTR – 3B return for the month of JUNE 2023 for the taxpayer with Aggregate turnover upto INR 5 crores during previous year and who has opted for Quarterly filling of GSTR-3B | 22nd JULY, 2024 |
| Group A States: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep | | |
| c). Taxpayers having aggregate turnover upto Rs. 5 crores in preceding FY (Group B) | | |
| JUNE, 2024 | Annual Turnover Up to INR 5 Cr in Previous FY But Opted Quarterly Filing | 24th JULY, 2024 |
| Group B States: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi | | |
| <u>B. Filing Form GSTR-1:</u> | | |
| Monthly return (JUNE, 2024) | 1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceding year. 2. Registered person, with aggregate turnover of less than INR 5 Crores during preceding year, opted for monthly filing of return under QRMP. | 11.07.2024 |
| <u>C. Non Resident Tax Payers, ISD, TDS & TCS Taxpayers</u> | | |
| GSTR-5 & 5A | Non-resident ODIAR services provider file Monthly GST Return | 20.07.2024 |
| GSTR -6 | Every Input Service Distributor (ISD) | 13.07.2024 |
| GSTR -7 | Return for Tax Deducted at source to be filed by Tax Deductor | 10.07.2024 |
| GSTR -8 | E-Commerce operator registered under GST liable to TCS | 10.07.2024 |
| <u>D. GSTR – 1 QRMP monthly / Quarterly return</u> | | |
| Details of outward supply-IFF | GSTR – 1 or Invoice furnishing facility (IFF) for taxpayer who opt QRMP Scheme under GST | 13.07.2024 |
| Summary of outward supplies by taxpayers who have opted for the QRMP scheme. | b) Summary of outward supplies by taxpayers who have opted for the QRMP scheme | 13.07.2024 |
| <u>E. GST Refund:</u> | | |
| RFD -10 | Refund of Tax to Certain Persons | 18 Months after the end of quarter for which refund is to be claimed |

| <u>F. Monthly Payment of GST – PMT-06:</u> | | |
|---|---------------------------------|------------|
| Due Date Due Date of payment of GST for a taxpayer with Aggregate turnover up to INR 5 crores during the previous year and who has opted for Quarterly filing of return under QRMP. | | 25.07.2024 |
| <u>G. Monthly Payment of GST – CMP-08:</u> | | |
| Form GST CMP-08 is used to declare the details or summary of self-assessed tax payable by taxpayers who have opted for a composition levy. Period: April – June, 2024. | | 18.07.2024 |
| <u>Labour laws</u> | | |
| 1 | Provident Fund Payment for June | 15.07.2024 |
| 2 | ESI Payment for June | 15.07.2024 |
| 3 | ESI & PF Return | 25.07.2024 |
| <p>Disclaimer: Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the coming month. In no event I or the FCBM shall be liable for any direct, indirect, special, or incidental damage resulting from or arising out of or in connection with the use of this information.</p> | | |

Compiled by:

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